

PROJECT APPRAISAL

Degree(s)	: Economics
Type	: Compulsory course unit
Curricular year/semester	: 3rd year / 2nd Semester
ECTS / hours per week	: 6 ECTS / 4.0 Hours
Workload per week	: 2 Theoretical/Practical x 2 Hours
Teacher responsible	: Professor Elsa Fontaínha

OBJECTIVES

- Construct the decision methodology for the economic and financial investment project.
- Discuss the methods used to evaluate investments and their reliance on less than perfect information.
- Apply the theory to selected cases and situations.

PROGRAM

- Introduction - Overview of Project Evaluation within the context of resource allocation;
 - Project Evaluation methodology; project cycle, feasibility studies;
 - Evaluation criteria: cash-flow calculation, cost of capital, incomplete alternatives, capital rationing;
 - Evaluation under non-deterministic conditions: uncertainty and risk, and sensitivity analyses;
 - Construction, implementation and management of investment projects;
- Study of cases.

BIBLIOGRAPHY

Recommended Bibliography:

- Isabel Soares, José Moreira, Carlos Pinho e João Couto (2012). *Decisões de Investimento – Análise Financeira de Projetos*, Edições Sílabo.