

FUC - Ficha de Unidade Curricular

Curricular Unit's File

Code	L0272
Name (PT)	Macroeconomia II
Name (EN)	Macroeconomics II
Regime	Semestral
Level	1.º Ciclo
Teaching language	Inglês
School	Escola de Gestão (EG)
Department	DE
Scientific area	Economia (Econ)
Responsible academic staff	Sofia Sousa Vale
Pre-requisites	Fundamentals of Macroeconomics
Objectives	The students, at the end of the present learning unit, must develop competences that allow them, in the conceptual plane, to understand the fundamental economic aspects that determine an economy performance at an aggregate level in the short and in the long run.
Learning outcomes	At the end of this learning unit's term, the student must be able: <ol style="list-style-type: none"> 1. To know and understand general equilibrium theory, identifying the behavior of different economic agents that interact within the market 2. To understand business cycle theory at an introductory level, distinguishing the neoclassical analysis from the Keynesian one. 3. To distinguish different economic growth models and the effect of different economic policies on growth To know and understand general equilibrium theory, identifying the behavior of different economic agents that interact within the market.
Syllabus	I. Macroeconomics Microfoundations <ol style="list-style-type: none"> 1. Business Cycles Stylized Facts 2. The One-Period Model 3. Consumption in the Two-Period Model 4. Ricardian Equivalence and Credit Market Imperfections 5. Investment in the Intertemporal Model 6. Real Money Balances 7. Market-Clearing Models of the Business Cycle 8. New Keynesian Model 9. The Open Economy II. Economic Growth <ol style="list-style-type: none"> 10. Introduction to Economic Growth 11. A Model of Production 12. The Solow Growth Model 13. Growth and Ideas
Assessment	Performance evaluation is an ongoing activity as the term progresses and includes the following elements: <ul style="list-style-type: none"> - To assist at a minimum of 80% of total lectures - Two middle-term tests Two middle-term tests which account, 25% each, to final result - One final exam which accounts 50% to final result - In order to get a positive grade in the course, the mark of final evaluation exam cannot be below 8/20.
Teaching methodology	Each student should acquire analytical, information gathering, written and oral communication skills. <p>The following learning methodologies (LM) will be used:</p> <ol style="list-style-type: none"> 1. Expository, to the presentation of the theoretical reference frames 2. Participative, with analysis and resolution of application exercises 3. Active, with the realization of individual quizzes 4. Self-study, related with autonomous work by the student, as is contemplated in the Class Planning.

Demonstration of the syllabus coherence with the curricular unit's objectives	<p>This "demonstration of consistency" stems from the interconnection of the syllabus (CP) with learning goals (LG) and is explained as follows: LG1 - CP1, CP2, CP3, CP4, CP5, CP6 LG2 - CP7, CP8, CP9 LG3 - CP10, CP11, CP12, CP13</p>
Demonstration of the coherence between the teaching methodologies and the learning outcomes	<p>The learning-teaching methodologies are aimed at the development of the students' main learning competences that allow to fulfill each of the learning goals, therefore, in the grid below, it is presented the main interlinks between the learning-teaching methodologies and the respective goals.</p> <p>Learning-Teaching Methodologies (LTM) Learning Goal (LG)</p> <ol style="list-style-type: none"> 1. Expository, to the presentation of the theoretical reference frames LG1, LG2, LG3 2. Participative, with analysis and resolution of application exercises LG1, LG2, LG3 3. Active, with the realization of individual quizzes LG1, LG3 4. Self-study, related with autonomous work by the student, as is contemplated in the Class Planning. LG1, LG2, LG3
Main Bibliography	<p>Espera-se que os estudantes participem activamente durante o semestre. Isto significa estudar previamente as aulas, resolver os exercícios e submeter-se ao regime de avaliação da disciplina. Utilização da plataforma e-learning como repositório de todo o material referente à UC. O website é frequentemente actualizado, existindo um espaço para notícias que permite que os alunos conheçam a informação relevante respeitante à UC.</p>
Complementary Bibliography	<p>Students are expected to participate actively throughout the semester. This means studying before classes, solving the problem sets, and complying with the course evaluation. On the blackboard website all the lecture notes and assignments for the CU can be downloaded. This website is permanently actualized and is also kept a news webpage that allows students to know all the relevant information concerning the CU.</p>