

## FUC - Ficha de Unidade Curricular

### Curricular Unit's File

<b>Code</b>	L0638
<b>Name (PT)</b>	Contabilidade Financeira I
<b>Name (EN)</b>	Financial Accounting I
<b>Regime</b>	Semestral
<b>Level</b>	1.º Ciclo
<b>Teaching language</b>	Português , Inglês
<b>School</b>	Escola de Gestão (EG)
<b>Departament</b>	DC
<b>Scientific area</b>	Contabilidade (Cont)
<b>Responsible academic staff</b>	Isabel Maria Estima Costa Lourenço
<b>Pre-requisites</b>	None.
<b>Objectives</b>	Students shall develop competency in financial accounting in order to understand the main financial statements, its preparation and its utility for organizations management.
<b>Learning outcomes</b>	At the end of the course, students should be able to: 1. Understand the objective of financial accounting. 2. Understand the basic accounting equation. 3. Analyze and describe the effect of decisions and business transactions on the accounting equation. 4. Understand the financial statements structure and content and how they are prepared. 5. Develop skills to describe and analyze different firms' financial statements.
<b>Syllabus</b>	1. Financial statements and business decisions Overview Responsibilities for the accounting communication process 2. Investing and financing decisions and the balance sheet Overview of accounting concepts How do transactions affect the balance sheet How do companies keep track of balance sheet accounts How is the balance sheet prepared and analyzed 3. Operating decisions and the income statement How do business activities affect the income statement How are operating activities recognized and measured How is the income statement prepared and analyzed 4. Adjustments, financial statements and the quality of earnings Adjusting revenues and expenses Preparing financial statements Closing the books 5. Sales revenue, receivables and cash Accounting for sales revenue Measuring and reporting receivables Reporting and safeguarding cash Value added tax 6. Cost of goods sold and inventory Nature of inventory Inventory costing methods Control of inventory
<b>Assessment</b>	Two different processes: 1. Continuous evaluation: Mid-term exam (25%); A group assignment and participation in class(25%); Final exam (50%). Requirements: - At least 80% attendance. - Completion of all assignments. - Minimum grade of 8 points in the mid-term exam and in the final exam. - Access to final exam requires: a minimum of 10 points compounded average. 2. Non continuous evaluation: Final exam (100%). Further oral confirmation examination for final grades above 16 points.

<b>Teaching methodology</b>	<p>Learning methodologies (LM) will be pursued:</p> <ol style="list-style-type: none"> <li>1. Expository, regarding the lectures of the theoretical reference frames.</li> <li>2. Participative, connected with the students' in-class analysis and resolution of application exercises.</li> <li>3. Participative, regarding students' in-class analysis and discussion of case studies as well as of specific readings.</li> <li>4. Active, through the completion of individual and group assignments.</li> <li>5. Self-study, through autonomous student's individual work.</li> </ol>
<b>Demonstration of the syllabus coherence with the curricular unit's objectives</b>	<p>This «demonstration of consistency» stems from the interconnection of syllabus (Chapters) with the learning goals (LG) as follows:</p> <p>LG1 - Chapters 1 and 2          LG2 - Chapters 2 and 3          LG3 - Chapters 2, 3 and 4          LG4 - Chapters 4, 5 and 6          LG5 - Chapters 2, 3, 4, 5 and 6</p>
<b>Demonstration of the coherence between the teaching methodologies and the learning outcomes</b>	<p>Learning-teaching methodologies (LM) are designed to meet the learning goals and aim at supporting and developing students' learning abilities and competencies. The table below shows the juxtaposition and adherence of learning goals (LG) and learning methodologies.</p> <p>LM1 - All LGs          LM2 - LG1 to LG5          LM3 - LG3 and LG4          LM4 - LG1 to LG4          LM5 - All LGs</p>
<b>Main Bibliography</b>	NA
<b>Complementary Bibliography</b>	NA