

ECONOMICS II

Degree(s)	: Economics; Management
Type	: Compulsory course unit
Curricular year/semester	: 1st year / 2nd Semester
ECTS / hours per week	: 6 ECTS / 4.0 Hours
Workload per week	: 1Theoretical x 2 Hours + 1Practical x 2 Hours
Teacher responsible	: Professor Miguel Pedro Brito St. Aubyn

OBJECTIVES

- To provide an understanding of fundamental macroeconomic concepts and techniques.
- To introduce students to the most significant macro features of modern economies.
- To study the role governments and central banks can play in an economy.

PROGRAM

1. What is Macroeconomics?
2. Measuring Economic Activity and Economic Variables
3. Economic Growth, Productivity and Living Standards
4. Private Consumption, Household Savings and Investment
5. Government and Public Finance
6. Foreign Trade and Balance of Payments
7. Economic fluctuations: An Introduction
8. Aggregate Demand and Income in the Short Run
9. Money and Monetary Policy
10. Aggregate Demand and Aggregate Supply: An Introduction



BIBLIOGRAPHY

Recommended Bibliography:

- Frank, R. & Bernanke, B. (2011). *Principles of Macroeconomics, Brief Edition*, 2nd ed. New York: McGraw-Hill.
- Amaral, J. F., Louçã, F., Caetano, G., Fontainha, E., Ferreira, M. C. & Santos, S. (2007). *Introdução à Macroeconomia*, 2ª ed. Lisboa: Escolar Editora, 2007.

Optional Bibliography:

- Blanchard, O., Amighini, A. & Giavazzi, F. (2010). *Macroeconomics, A European Perspective*. New Jersey: Prentice Hall.
- Louçã, F. & Castro Caldas, J. (2009). *Economia (s)*, Porto: Afrontamento.
- Santos, J., Pina, A., Braga, J. St. Aubyn, M. (2010). *Macroeconomia*, 3ªed. Lisboa: Escolar Editora.