

Capital Markets and Institutions

Academic Year: 2014/2015

Semester: 1st

Instructor(s): Joaquim Cadete

Course Description:

The aim of the course is to provide a general overview of the current situation across international capital markets. Therefore, the focus will be to characterize the different type of securities available across asset classes and to introduce the relevant concepts to value them.

Course Content:

Section I: Financial Institutions

- Depository Institutions
- Investment Banking
- Insurance Companies, Pension Funds and Investment Companies

Section II: Asset Pricing and Derivative Markets

- Risk/Return and Asset Pricing Models
- Introduction to Financial Futures Markets
- Introduction to Option Markets

Section III: The Equity Markets

- Common Stock Market
- Stock Options Market
- Stock Index Options and Futures Markets

Section IV: Interest Rate Determination

Section V: The Debt Markets

- Money Market Instruments
- Treasury and Agency Securities Markets
- Corporate Senior Securities Market
- Municipal Securities Market
- The Mortgage Market



Grading:

The final grade will be a weighted average of the following:

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|----|----------------------|-----|
| 1. | Mid Term Exam: | 40% |
| 2. | Final Exam: | 40% |
| 3. | Class Participation: | 20% |

Marks lower than 6.5 in any of the exams imply a fail at the course.

Bibliography:

Capital Markets: Institutions and Instruments (Hardcover) by Frank J. Fabozzi (Author), Franco Modigliani (Author)

Biography:

Joaquim Cadete was Director for Citigroup Global Markets Limited between 2000 and March 2011, with direct responsibility for Portuguese institutional investors on all structured products. Before that, he worked for ABN AMRO N.V. as a member of the Fixed Income Research Team, with a special focus on relative value across Euroland. He started his career in 1994 in the Portuguese Treasury.

He has a degree in Economics from Universidade Católica Portuguesa and a Masters in Monetary and Financial Economics from Instituto Superior de Economia e Gestão (the thesis was published by the Oporto Futures Exchange). Currently, he is finalizing a Masters Program in International Relations and Politics from Instituto de Estudos Políticos of Universidade Católica Portuguesa. Alongside, he teaches in different programs at FCEE-Católica, both in Graduate Programs and Executive Education Courses.

Contact(s) and Office hours:

In the case that you need to contact me to schedule a meeting or to clarify any doubt, please send me an email or call to the following number (leaving a message). I will return to you as soon as possible.

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